

Sustainable Development Policy

AIMS

Sustainable Development is defined as “development that meets the needs of the present without compromising the ability of future generations to meet their own needs”¹. Swire Pacific’s aim is to create long term value for its shareholders. Achieving this depends on the sustainable development of its businesses and the communities in which it operates.

The executive management of each company in which Swire Pacific has a controlling interest should apply this policy in a way which is relevant to their business. Associated and joint venture companies are encouraged to follow this policy, as are our suppliers.

POLICY

- *Industry leadership:* To be leaders in sustainable development in the industries in which it operates.
- *In its operations, aim to:*
 - Reduce its carbon footprint by adopting industry best practices to improve energy efficiency, and by increasing the use of renewable energy, and to build climate change resilience into our operations.
 - Turn today’s waste into a resource for tomorrow, contributing to the creation of a circular economy, where waste materials are no longer simply thrown away, but are retained and re-used as a future resource.
 - Use water responsibly and sustainably and to protect its watersheds.
 - Be a good steward of the natural resources and biodiversity under its influence and to identify and manage appropriately the potential adverse impact of its operations on the environment.
 - Source materials responsibly and sustainably, including ensuring that its suppliers meet, and preferably exceed, the sustainability standards in its supplier guiding principles.
 - Safeguard the health and safety of its employees and others with whom it interacts, with the ultimate aim of causing zero harm.

¹ World Commission on Environment and Development (1987) “Our common Future”, Brundtland *et al*

- Create a workplace culture that celebrates diversity, where all employees are treated fairly and with respect and can realise their full potential
- Bring value to the communities in which it operates and respect their culture and heritage.
- Encourage its staff to engage actively in sustainable development matters at work and in the community.
- Monitor the company's performance and report regularly.