

**Swire Pacific is a Hong Kong-based international conglomerate with a diversified portfolio of market leading businesses. The Company has a long history in Greater China, where the name Taikoo or 太古 has been established for over 150 years.**

Our strategy is focused on Greater China and South East Asia, where we seek to grow our core Property, Beverages and Aviation divisions. New areas of growth, such as healthcare and sustainable foods, are being targeted.

PROPERTY	BEVERAGES	AVIATION
<p><b>Swire Properties</b> develops and manages commercial, retail, hotel, and residential properties, with a particular focus on mixed-use developments in prime locations. The company's investment portfolio in the Hong Kong SAR includes Taikoo Place, Pacific Place, Cityplaza, and Citygate Outlets. Swire Properties has six mixed-use developments on the Chinese Mainland: Taikoo Li Sanlitun and INDIGO in Beijing, HKRI Taikoo Hui and Taikoo Li Qiantan in Shanghai, Taikoo Hui in Guangzhou, and Sino-Ocean Taikoo Li in Chengdu. The company has a significant portfolio in Miami, USA, as well as investments in Indonesia, Vietnam and Thailand.</p> <p><b>Revenue</b> <b>HK\$13,826m</b></p> <p><b>Attributable profit</b> <b>HK\$6,546m</b></p>	<p>As the fifth largest Coca-Cola bottler in the world by volume, <b>Swire Coca-Cola</b> has the exclusive right to manufacture, market and distribute products of The Coca-Cola Company in 11 Chinese Mainland provinces as well as the Shanghai Municipality, and in Hong Kong SAR, Taiwan Region, Cambodia, Vietnam, and 13 states in the western USA. Swire Coca-Cola manufactures 58 beverage brands and distributes them to a franchise population of over 880 million people.</p> <p><b>Revenue</b> <b>HK\$54,225m</b></p> <p><b>Attributable profit</b> <b>HK\$2,392m</b></p>	<p>Swire's aviation division comprises an associate interest in the <b>Cathay Pacific Group</b> as well as the wholly owned <b>Hong Kong Aircraft Engineering Company (HAECO) Group</b>.</p> <p>The Cathay Pacific Group includes the airlines Cathay Pacific, HK Express, and Air Hong Kong, and associate interests in Air China and Air China Cargo. Subsidiary companies also provide flight catering and ground services, and Cathay Pacific owns and operates a cargo terminal at Hong Kong International Airport.</p> <p>The HAECO Group is a global provider of airframe and aeroengine maintenance, repair, and overhaul services and products. Its principal subsidiaries include HAECO Hong Kong, HAECO Xiamen and HAECO Americas, as well as Hong Kong Aero Engine Services Limited (HAESL), a 50% joint venture with Rolls-Royce.</p> <p><b>Revenue</b> <b>HK\$13,828m</b></p> <p><b>Attributable (loss)</b> <b>HK\$(3,072)m</b></p>
<b>HEALTHCARE</b>		
<p>Swire is continually exploring new areas of operation that complement its existing portfolio and provide opportunities for future growth. Recent investments have focused on healthcare services, with associate interests in <b>Columbia China Healthcare, Shenzhen New Frontier United Family Hospital and HEAL Medical Group</b>, as well as <b>DeltaHealth</b>.</p>		
<b>TRADING &amp; INDUSTRIAL</b>		
<p>Swire's trading and industrial businesses include <b>Swire Resources, Taikoo Motors, Swire Foods</b> and <b>Swire Environmental Services</b>.</p>		<p><b>Revenue</b> <b>HK\$9,389m</b></p> <p><b>Attributable (loss)</b> <b>HK\$(307)m</b></p>

## KEY FINANCIAL HIGHLIGHTS<sup>^</sup>

### Revenue

-1%

Dec 2022:  
HK\$91,693m

Dec 2021 (Restated):  
HK\$92,830m

### Underlying Profit

-10%

Dec 2022:  
HK\$4,748m

Dec 2021 (Restated):  
HK\$5,293m

### Recurring Underlying Profit

-22%

Dec 2022:  
HK\$3,800m

Dec 2021 (Restated):  
HK\$4,878m

### Dividends Per Share

+15%

Dec 2022: HK\$3.00 per 'A' share  
HK\$0.60 per 'B' share

Dec 2021: HK\$2.60 per 'A' share  
HK\$0.52 per 'B' share

### Cash Generated from Operations

-22%

Dec 2022: HK\$12,043m  
Dec 2021: HK\$15,453m

### Net Debt

+47%

Dec 2022: HK\$56,759m  
Dec 2021: HK\$38,655m

### Gearing Ratio

+6.1% Pt

Dec 2022: 18.0%  
Dec 2021: 11.9%

### Equity Attributable to the Company's Shareholders

-3%

Dec 2022: HK\$258,456m  
Dec 2021 (Restated): HK\$266,515m

## 2022 ANNUAL HIGHLIGHTS<sup>^</sup>

**HK\$4,748m**

The **attributable underlying profit** was HK\$4,748 million, compared with HK\$5,293 million (restated) in 2021.

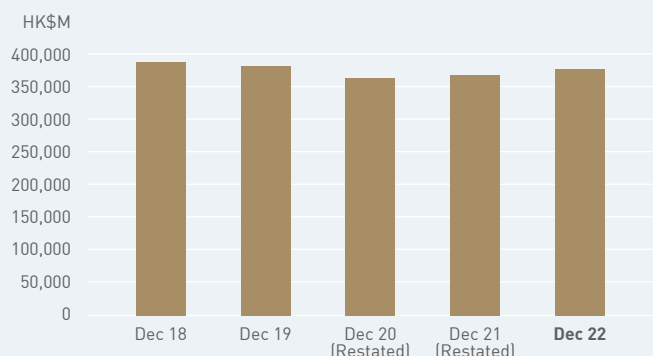
**HK\$3,800m**

Disregarding significant non-recurring items in both years, the Group recorded a **recurring underlying profit** of HK\$3,800 million in 2022, compared with HK\$4,878 million (restated) in 2021. The reduction in recurring underlying profit was principally due to increased losses at Cathay Pacific and decreased profits at HAECO and Swire Coca-Cola.

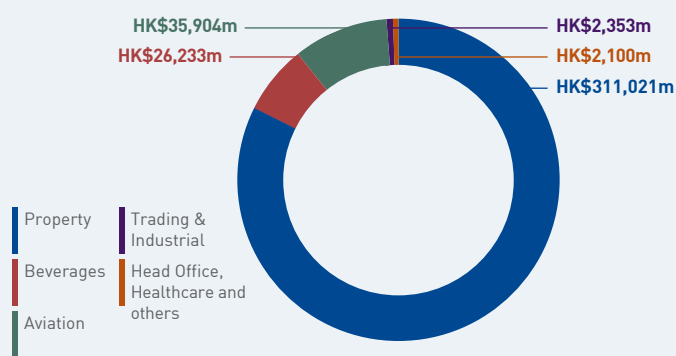
**HK\$3.18**

**Underlying earnings per 'A' share:** HK\$3.18 (2021 (Restated): HK\$3.52).

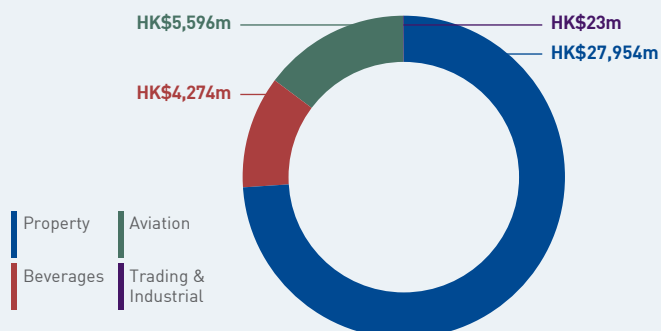
## ASSETS EMPLOYED



## ASSETS EMPLOYED BY DIVISION

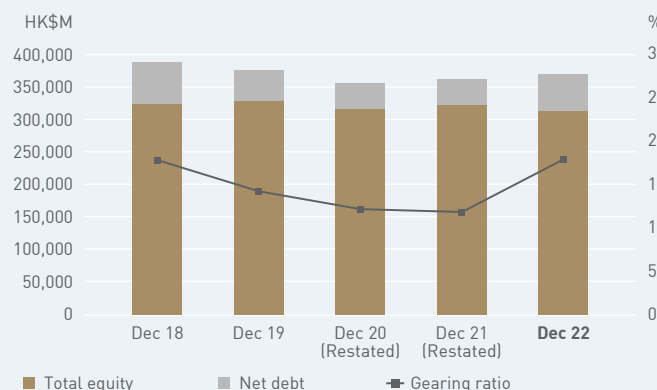


## CAPITAL COMMITMENTS BY DIVISION\*



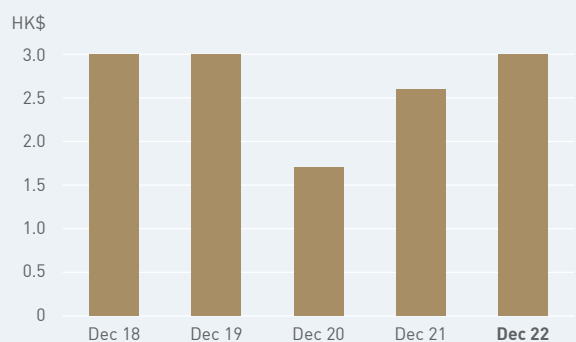
\*Includes the division's share of capital commitments of joint venture companies

## GEARING RATIO

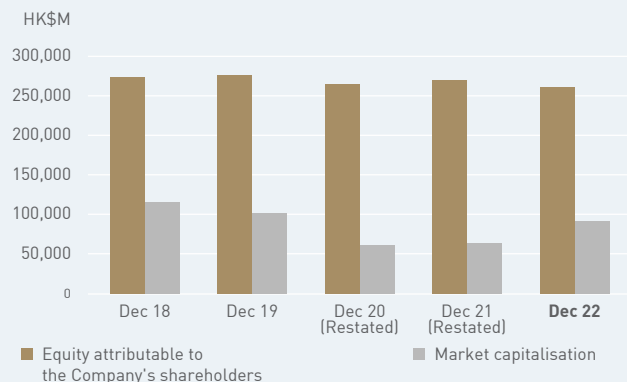


<sup>^</sup> Figures included continuing operations and discontinued operations.

## DIVIDENDS PER 'A' SHARE



## TOTAL EQUITY AND MARKET CAPITALISATION



## STOCK CODES

	'A' SHARE	'B' SHARE
HKEX Stock Codes	00019	00087
Board Lots	500	2,500
No. of Issued Shares*	865,823,000	2,941,142,500
ADR Symbol	SWRAY	SWRBY

\* As at 31st Dec 2022

## INVESTOR INFORMATION

### Investor Relations

<https://www.swirepacific.com/en/ir/>

[ir@swirepacific.com](mailto:ir@swirepacific.com)

### Registrars

#### Computershare Hong Kong Investor Services Limited

17M Floor, Hopewell Centre

183 Queen's Road East

Hong Kong

### Depository

#### The Bank of New York Mellon

BNY Mellon Shareowner Services

P.O. Box 505000

Louisville, KY 40233-5000

USA

<http://www.mybnymdr.com>

[shrrelations@cpushareownerservices.com](mailto:shrrelations@cpushareownerservices.com)

## FINANCIAL CALENDAR 2023

Annual Report available to shareholders	11th April
'A' and 'B' shares trade ex-dividend	12th April
Share registers closed for second interim dividends entitlement	14th April
Payment of 2022 second interim dividends	5th May
Annual General Meeting	11th May
Interim results announcement	August
First interim dividends payable	October